

BUDGET TRANSFERS

Throughout the year the budget will be reconciled with actual expenditures of the district through transfer of funds (journal entries) from one line item to another. These journal entries will be authorized at the discretion of the Business Manager. Request for an appropriation transfer shall be submitted to the Board of Education for approval. Under emergency circumstances, the Superintendent of Schools may approve an appropriation transfer prior to a Board meeting. However, Board must be notified at the next meeting.

Legal Reference: Connecticut General Statutes

10-51 Fiscal year. Budget. Payments by member towns. (regional districts)

10-222 Appropriations and budget. Financial information system.

Adopted: 9/8/87

Revised: 8/12/98

Revised: 11/2/05

Revised: 10/09/13