

**TAX-SHELTERED ANNUITIES**

The Plainfield Board of Education authorizes a tax-sheltered annuity and deferred compensation plan for employees. Employees may participate in any plans that have been approved by the Board. A maximum of 17 (seventeen) tax-sheltered annuities will be available to employees.

Approval of an annuity company requires that they are licensed by the State of Connecticut to do business within the State.

Employee participation will be voluntary; the Board will neither encourage nor dissuade employees from participating. Employees who wish to initiate a plan or change an existing one must make arrangements to do so one month in advance of such action with the Business office.

Adopted: 4/10/91

Revised: 5/12/04

Raffirm: 5/14/14